

**CROSBY, HEAFEY, ROACH & MAY**

PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

SUITE 1900

FOUR EMBARCADERO CENTER

SAN FRANCISCO, CALIFORNIA 94111-4106

(415) 543-8700

FAX (415) 391-8269

MAILING ADDRESS:

POST OFFICE BOX 7936

SAN FRANCISCO, CALIFORNIA 94120-7936

LOS ANGELES  
(213) 896-8000

OAKLAND  
(510) 763-2000

CENTURY CITY  
(310) 203-2630

RECEIVED  
SURFACE TRANSPORTATION  
BOARD

AUG 25 11 42 AM '98

RECORDATION NO. 21285-A FILED

AUG 25 '98

11-42 AM

James N. Dawe

Direct Dial: (415) 659-5915

August 24, 1998

**VIA FEDERAL EXPRESS**

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
1925 K Street, N.W., Suite 700  
Washington, D.C. 20423

Re: Release of Security Interest and Liens, Security Agreement, Recordation  
No. 21285

Dear Mr. Williams:

On behalf of the Secured Party, I submit for filing and recording under 49 U.S.C. Section 11301 (a) and the regulations applicable thereunder, an executed counterpart and a copy of a document, not previously recorded, entitled Release of Security Interests and Liens ("Release") relating to a Security Agreement, Recordation No. 21285, in favor of PLM International, Inc. (the "Security Agreement").

The Release is made by:

PLM International, Inc.  
One Market Plaza  
Steuart Street Tower, Suite 800  
San Francisco, California 94105

SECURED PARTY

The said Release, among other things, acts to release the security interest and liens in favor of Secured Party under the Security Agreement.

The equipment covered by the Security Agreement and the Release, is identified in Exhibit A to the Release, copy attached.

CROSBY, HEAFEY, ROACH & MAY  
PROFESSIONAL CORPORATION

Honorable Vernon A. Williams  
August 24, 1998  
Page 2

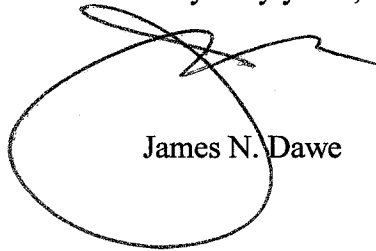
A short summary of the Release to appear in the Index is as follows:

"Covers release of security interest in 17 pressure tank railroad cars, CHVX and GOCX numbers."

Enclosed is a check in the amount of \$26.00 payable to "Surface Transportation Board" in payment of the filing fee.

Once the filing has been made, please return to the undersigned, in the enclosed prepaid Federal Express envelope, the stamped copy of the document not required for filing purposes, together with the letter/fee receipt from the STB acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,



James N. Dawe

Enclosures  
12022942

AUG 25 '98

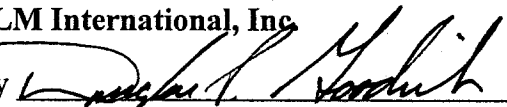
11-42 AM

**RELEASE OF SECURITY INTEREST AND LIENS**

The undersigned, PLM International, Inc. ("Secured Party"), for good and valuable consideration, receipt of which is hereby acknowledged, hereby terminates, releases and discharges any and all rights, security interest, liens and/or other interests it has in, on, against or with respect to (1) the railcars listed on Exhibit A attached hereto (the "Railcars"), and (2) all other "Collateral," and all instruments and documents related thereto. The term Collateral as used herein shall mean the Railcars and all property of any kind related to the Railcars in which Secured Party has an interest, including those interests granted, obtained, or arising in connection with the Railcar Security Agreement, dated as of March 13, 1998, and executed by Railwest, Inc., an Alberta corporation, and Secured Party, which was recorded with the Surface Transportation Board on March 17, 1998, under Recordation Number 21285 (the "Security Agreement"). Secured Party hereby terminates the Security Agreement.

Executed as of this 8<sup>th</sup> day of August, 1998.

PLM International, Inc.

By 

Name in Print Douglas P. Goodrich

Title Senior Vice President

ATTEST:



~~(Assistant)~~ Secretary

STATE OF CALIFORNIA

CITY & COUNTY OF SAN FRANCISCO

SS.

On this 20<sup>th</sup> day of AUGUST, 1998, before me, the undersigned, a Notary Public in and for said State, personally appeared DOUGLAS P. GOODRICH personally known to me ~~or proved to me on the basis of satisfactory evidence~~ to be the person whose name is subscribed to the within instrument and acknowledged to me that he ~~she~~ executed the same in his ~~her~~ authorized capacity and that by his ~~her~~ signature on the instrument is the person, or the entity upon behalf of which the person acted, who or which executed the instrument.

WITNESS my hand and official seal.

Lorraine Schwerin  
Signature of Notary

LORRAINE SCHWERIN  
Name (Typed or Printed)

(This area for official notarial seal)

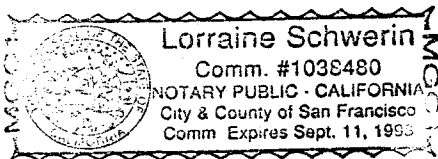


Exhibit A

Seventeen (17) DOT 112J340W 32,700-32,850 US-gallon pressure tank cars, Reporting Marks as follows:

Reporting Mark

CHVX 30157  
CHVX 30163  
CHVX 30168  
CHVX 39224  
CHVX 30229  
GOCX 84050  
GOCX 84062  
GOCX 84298  
GOCX 84300  
GOCX 84305  
GOCX 84328  
GOCX 84333  
GOCX 84352  
GOCX 84383  
GOCX 84418  
GOCX 84471  
GOCX 84482

All cars were built by General American Transportation Corporation 1963-64